

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	30 <sup>th</sup> October 2019
<b>Subject:</b> Grants Budget and Applications today	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Jemma Grieve Combes, Head of Impact and Learning	

### **Summary**

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

### **Recommendations**

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

## Main report

1. 22 grant recommendations will be dealt with at today's meeting, including 10 grant recommendations for your decision today (see sections 6a and 6b of today's papers). 12 grants are to be noted as approved by delegated authority since your last meeting (section 7b of today's papers).

<b>Table 1: Today's Bridging Divides recommendations</b>		
<b>Action</b>	<b>Nº</b>	<b>£</b>
Grant recommendations for today's decision	10	1,813,450
Approved by delegated authority (<£100,001)	12	155,164
<b>Total</b>	<b>22</b>	<b>1,968,614</b>

2. A further 11 applications are either recommended for rejection or have been withdrawn or lapsed (sections 7a or 7c of today's papers).

<b>Table 2: Today's Bridging Divides rejections</b>	
<b>Action</b>	<b>Nº</b>
Recommended for rejection	8
Withdrawn (to note)	2
Lapsed (to note)	1
<b>Total</b>	<b>11</b>

3. There is 1 new variation to a grant award to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have £3,077,265 (15%) remaining of your indicative year 2 Bridging Divides budget allocation (2019/20) to spend across 3 meetings.
5. At today's meeting 6 grants totalling £78,990 for your Responding to the Resilience Risk pilot are reported as approved under delegated authority. You set aside £155,925 at your March 2019 meeting towards this work. After today's meeting £76,935 remains comprising £21,010 grant spend and £55,925 non-grant spend.

6. Today's meeting deals only with Bridging Divides applications. For information Table 3 also shows spend against your Anniversary Programme of work. 5 grants have been approved in 2019/20 to date.

<b>Table 3: Overall spend against 2019/20 total grants budgets</b>						
	Bridging Divides		Cornerstone and Bridge Fund		Total	
<b>Budget</b>		£		£		£
2018/19 designated fund <sup>1</sup>		0		1,936,620		1,936,620
2018/19 additional allocation		(667,343)		0		(667,343)
2019/20 Budget		20,000,000		0		20,000,000
<b>Total budget</b>		<b>19,332,657</b>		<b>1,936,620</b>		<b>21,269,277</b>
Grants awarded in 2019/20	14,311,225		772,230		15,083,455	
Funds designated but not yet awarded <sup>2</sup>	76,935				76,935	
Less 2019/20 variations to date <sup>3</sup>	(67,248)		0		(67,248)	
Net grant commitments 2019/20 to date		14,320,912		772,230		15,093,142
Remaining budget 2019/20		<b>5,011,745</b>		<b>1,164,390</b>		<b>6,176,135</b>
<b>Today's meeting</b>						
Grant commitments		1,968,614		0		1,968,614
Non-grant commitments <sup>4</sup>		0		0		0
<b>Today's meeting total</b>		<b>1,968,614</b>		<b>0</b>		<b>1,968,614</b>
Less today's variations	(34,125)		0		(34,125)	
Remaining budget 2019/20 after today's meeting		3,077,256		1,164,390		4,241,646

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1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot – see paragraph 5 of the main text for details.
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.